

Texas A&M University-Commerce Alumni

Quarterly Management Reports August 31, 2014

Financial Summary
Statement of Financial Position
Statement of Activities

Internal Working Documents to be Used for Discussion Purposes Only

Prepared By: Sarah Baker, Financial Services, October 10, 2014

Texas A&M University-Commerce Alumni

Financial Summary

Statement of Financial Position

	Year End FY2009	Year End FY2010	Year End FY2011	Year End FY2012	Year End FY2013	Thru August 2014
ASSETS						
Cash and Cash Equivalents	137,837	143,196	154,878	177,226	335,166	551,286
Investments, at fair value	142,068	152,384	170,049	178,489	207,583	241,542
Pledges Receivable, net	10,200	595	425	300	200	0
CIP - New Alumni Center	0	0	0	0	0	0
TOTAL ASSETS	290,105	296,175	325,352	356,015	542,949	792,828
LIABILITIES AND NET ASSETS						
LIABILITIES	0	0	0	0	0	84,750
NET ASSETS						
Unrestricted						
Designated	148,037	143,791	155,303	175,006	335,366	466,536
Permanently restricted	142,068	152,384	170,049	181,009	207,583	241,542
TOTAL NET ASSETS	290,105	296,175	325,352	356,015	542,949	708,078
TOTAL LIABILITIES AND NET ASSETS	290,105	296,175	325,352	356,015	542,949	792,828

Statement of Activities

	Year End FY2009	Year End FY2010	Year End FY2011	Year End FY2012	Year End FY2013	Thru August 2014
REVENUE AND SUPPORT						
Contributions, grants, bequests, etc.	56,565	45,256	44,236	48,454	243,733	234,446
Investment and royalty income	26,485	43,382	42,859	66,068	54,767	159,126
Changes in Pledges Receivable	10,200	(9,605)	(170)	(125)	(100)	(200)
Unrealized gains/(losses)	(24,276)	6,733	23,018	(1,884)	3,330	42,198
TOTAL REVENUE AND SUPPORT	68,974	85,766	109,943	112,513	301,729	435,570
EXPENSES AND LOSSES						
Grants to TAMU-Commerce:						
Scholarships	5,000	5,000	2,500	6,250	7,500	11,500
Alumni Association Operation	66,288	60,580	63,129	66,402	86,221	73,691
New Alumni Center	1,238,378	0	0	0	0	0
Projects and programs	31,521	14,116	15,137	9,198	11,324	0
TOTAL GRANTS TO TAMU-COMMERCE	1,341,187	79,696	80,766	81,851	105,046	85,191
Other Expenses						
Congressman Ralph Hall Statue					9,750	100,500
Congressman Ralph Hall Statue Encumbrances						84,750
TOTAL EXPENSES AND LOSSES	1,341,187	79,696	80,766	81,851	114,796	270,441
CHANGES IN NET ASSETS	(1,272,213)	6,070	29,177	30,662	186,933	165,129

**TEXAS A&M UNIVERSITY-COMMERCE ALUMNI
STATEMENT OF FINANCIAL POSITION
August 31, 2013 and August 31, 2014**

	<u>August 31, 2013</u>	<u>August 31, 2014</u>	<u>Change</u>	
			<u>Amount</u>	<u>%</u>
ASSETS				
Texas A&M University System Cash Concentration Pool	335,166	551,286	216,120	64.48%
Texas A&M University System Endowment Fund	207,583	241,542	33,959	16.36%
Pledges Receivable (net of allowance for uncollectible amount)	200	0	(200)	(100.00%)
TOTAL ASSETS	<u>542,949</u>	<u>792,828</u>	<u>249,879</u>	<u>46.02%</u>
LIABILITIES AND NET ASSETS				
Liabilities				
Future Annuity Payments (PV)		0	0	0.00%
Accounts Payable - Ralph Hall Statue Encumbrance		84,750	84,750	0.00%
Total Liabilities	<u>0</u>	<u>84,750</u>	<u>84,750</u>	<u>0.00%</u>
Net Assets				
Unrestricted				
Total Unrestricted Net Assets	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Designated:				
Scholarships	37,416	35,439	(1,977)	(5.28%)
Excellence Funds	69,085	100,041	30,956	44.81%
Other Restricted (Includes New Alumni Center)	222,055	309,350	87,295	39.31%
Unrealized Appreciation in Investments	6,811	21,706	14,895	218.69%
Total Designated Net Assets	<u>335,366</u>	<u>466,536</u>	<u>131,170</u>	<u>39.11%</u>
Non-expendable Restricted (includes FMV adjustment):				
Permanent Endowments	207,583	241,542	33,959	16.36%
Quasi-Endowments	0	0	0	100.00%
Total Non-expendable Restricted Net Assets	<u>207,583</u>	<u>241,542</u>	<u>33,959</u>	<u>16.36%</u>
Total Net Assets	<u>542,949</u>	<u>708,078</u>	<u>165,129</u>	<u>30.41%</u>
TOTAL LIABILITIES AND NET ASSETS	<u>542,949</u>	<u>792,828</u>	<u>249,879</u>	<u>46.02%</u>

**TEXAS A&M UNIVERSITY-COMMERCE ALUMNI
STATEMENT OF ACTIVITIES**

	Actual thru August FY2013	Actual thru August FY2014	Change	
			Amount	%
REVENUE AND SUPPORT				
Total Unrestricted	0	0	0	
Designated				
Contributions, grants, bequests, etc.	243,733	234,446	(9,288)	
Investment Income	54,767	159,126	104,359	
Changes in Pledges Receivable	(100)	(200)	(100)	
Total Support before FMV Adjustment	298,400	393,372	94,972	
Unrealized Appreciation/Loss on Investment	3,330	42,198	38,868	
Total Designated	301,729	435,570	133,841	
TOTAL REVENUE AND SUPPORT	301,729	435,570	133,841	
EXPENSES				
Grants to TAMU-Commerce				
Student Scholarship Awards	7,500	11,500	4,000	
Faculty and Academic Support	0	0	0	
New Alumni Center	0	0	0	
Alumni Association Operation	86,221	73,691	(12,530)	
Other University Support	11,324	0	(11,324)	
Total Grants to TAMU-Commerce	105,046	85,191	(19,855)	
Congressman Ralph Hall Statue				
Statue Expenses	9,750	100,500		
Statue Encumbrance		84,750		
TOTAL EXPENSES	114,796	270,441	155,645	
Increase (Decrease) in Net Assets	186,934	165,129	(21,805)	
Net Assets - Beginning of Year	356,015	542,949	186,934	
Net Assets - End of Period	542,949	708,078	165,129	30.41%
	0	0		